

# Carbon Reduction Plan

AUGUST 2025

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## Commitment to achieving net-zero

As a leading international specialty pharmaceutical company headquartered near Basel, Switzerland and with more than 400 employees worldwide, Tillotts Pharma, including all its subsidiaries, is proud to announce its commitment to sustainability through a net-zero commitment by 2050.

This is a crucial step in our journey towards a more sustainable future. We are convinced that this will not only contribute to the fight against climate change, but will also ensure the long-term success of Tillotts Pharma.



## Baseline emissions footprint

This is Tillotts Pharma UK's second carbon footprint according to the GHG Protocol (including all greenhouse gases of the Kyoto Protocol). The first CO<sub>2</sub> balance was calculated using data from 2023, which also represents the base year. Our baseline emissions inventory includes all Scope 1 and 2 emissions as well as the categories "upstream transportation and distribution", "waste generated in operations", "business travel" and "employee commuting" in Scope 3. The "downstream transportation and distribution" category could not be analysed due to a lack of data. We will work together with our customers to improve the data situation and data collection regarding CO<sub>2</sub>e<sup>1</sup> emissions in order to be able to report on this category in future. Nevertheless, estimations show that this category is not a material driver of our carbon footprint.

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<sup>1</sup> e: equivalent

| Baseline Year emissions (2023) | Total CO <sub>2</sub> e (t) |
|--------------------------------|-----------------------------|
| Scope 1                        | 1.4                         |
| Scope 2 (market-based)         | 3.4                         |
| Scope 3 (included sources)     | 183.8                       |
| Total                          | 188.6                       |

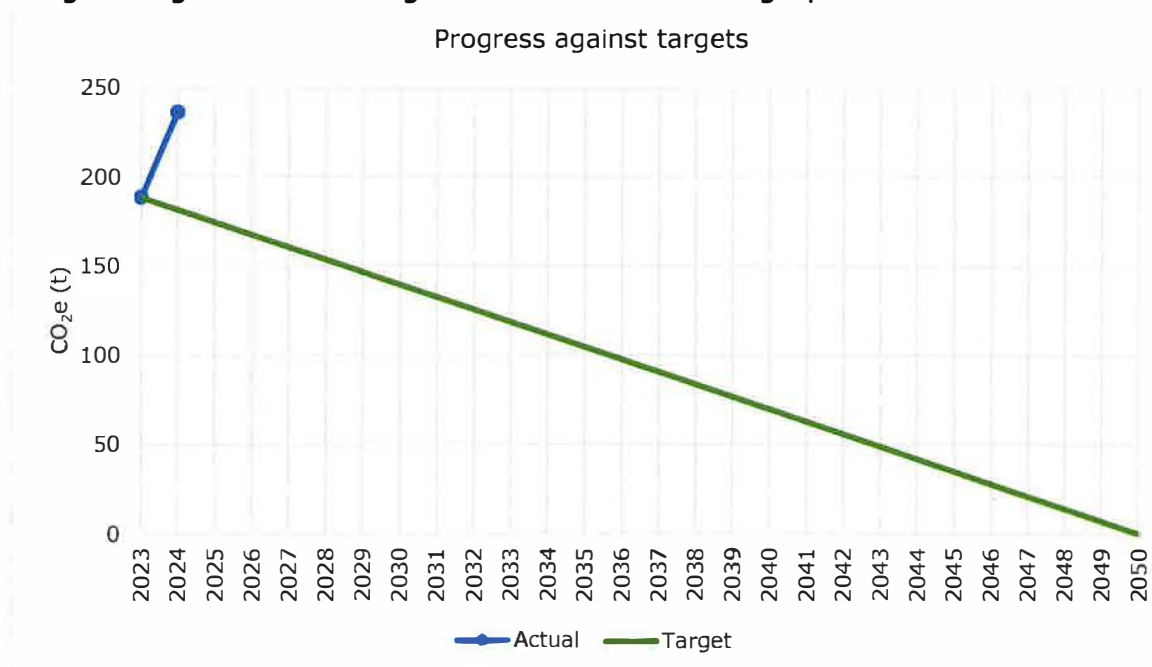
## Current Emissions Reporting

| Reporting year (2024)      | Total CO <sub>2</sub> e (t) |
|----------------------------|-----------------------------|
| Scope 1                    | 1.5                         |
| Scope 2 (market-based)     | 3.5                         |
| Scope 3 (included sources) | 231.3                       |
| Total                      | 236.3                       |

## Emissions reduction targets

To achieve our group-wide net zero commitment, we, Tillotts Pharma UK, have additionally set ourselves the following medium-term carbon emissions reduction target. We are striving to reduce Tillotts Pharma UK's carbon emissions to 140 t CO<sub>2</sub>e in 2030. This is a reduction of 26 %, despite steady growth.

Progress against these targets can be seen in the graph below:



## Carbon Reduction Projects

### *Completed carbon reduction initiatives*

The following environmental management measures and projects have been completed or implemented since the base year 2023. The reduction in CO<sub>2</sub> emissions achieved through these measures corresponds to +48 tCO<sub>2</sub>e, which represents an increase of 25% compared to the base year 2023. The measures will take effect during the execution of the contract. Total emissions went up by the numbers above because business travel increased, which is the main contributor to total emissions.

Below we have compiled a brief overview of the measures already implemented at Tillotts Pharma Group (TPG) and Tillotts Pharma UK

- ✓ Establishment of a Sustainability Leadership Team for the entire group of companies (TPG)
- ✓ Reducing emissions from business trips and commuting by promoting working from home and increasing the use of online customer meetings instead of on-site appointments.
- ✓ Encouraging the use of public transport and car sharing
- ✓ 2024 first full year of UK single wholesale which has reduced product mileage.
- ✓ 1000 trees planted in South Yorkshire to re-green an industrial area.
- ✓ Publishing of the first CRP on Tillotts website.
- ✓ Summer cycle to work campaign and encouraged cycle/ running to work by installing shower at the office.
- ✓ Electric vehicle charges x2 at office and the start of an electric car salary sacrifice scheme.
- ✓ Commissioning of a deep dive into product carbon footprint to publish at congress and inform HCPs about greener prescribing decisions.

### *Planned carbon reduction initiatives*

The sustainability target set can only be achieved through ambitious and comprehensive measures that require the active cooperation of all Tillotts employees. Workshops were held to identify a broad portfolio of projects and measures, which were assessed based on their feasibility as well as their impact and divided into 4 categories relating to their planned implementation. Our net zero commitment applies to the entire Tillotts Group, including all subsidiaries, which is why many of the measures are implemented across the group. These are marked with "TPG".

Focus on short – medium term – adapt it in the future...

#### Short-term measures (2025-2026)

- ✓ Inclusion of climate risks and opportunities in our risk management system (TPG).
- ✓ Integration of climate considerations into companies' strategic decision-making processes (TPG).
- ✓ Work with the landlord of the leased office to measure and reduce electricity consumption and increase the share of renewable sources as far as practicable.
- ✓ Reduction of business travel through effective measurement and a sustainable travel policy as well as CO<sub>2</sub> compensation for unavoidable business trips (TPG).

- ✓ Work with transporters to understand their own emissions. Encourage them to set their own carbon reduction targets.
- ✓ Work together with customers to improve the data collection regarding CO<sub>2</sub>e emissions in the category "downstream transportation and distribution".
- ✓ Encourage prewholesaler / distributors to utilise electric delivery vans.
- ✓ Analysing the possibilities of recycling and the circular economy as a whole.

#### Medium-term measures (2027-2029)

- ✓ Group-wide introduction of the Corporate Sustainability Reporting Directive. This involves the implementation of a wide range of processes and key figures that we use to manage and track all sustainability issues (TPG).
- ✓ Transparent internal and external reporting on our sustainability journey (strategy, processes, key figures, measures) (TPG).

#### Long-term measures (from 2030)

- ✓ Encourage the downstream transport chain to reduce the use of conventional lorries by using lorries powered by renewable energy.
- ✓ Planning and introduction of Science-Based Targets (TPG).
- ✓ Working on logistics ... reduce carbon footprint

### Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by CEO of Tillotts Pharma and the Managing Director of Tillotts Pharma UK.

Signed on behalf of Tillotts Pharma UK:



**Jeremy Thorpe**



**Thomas A. Tóth von Kiskér**